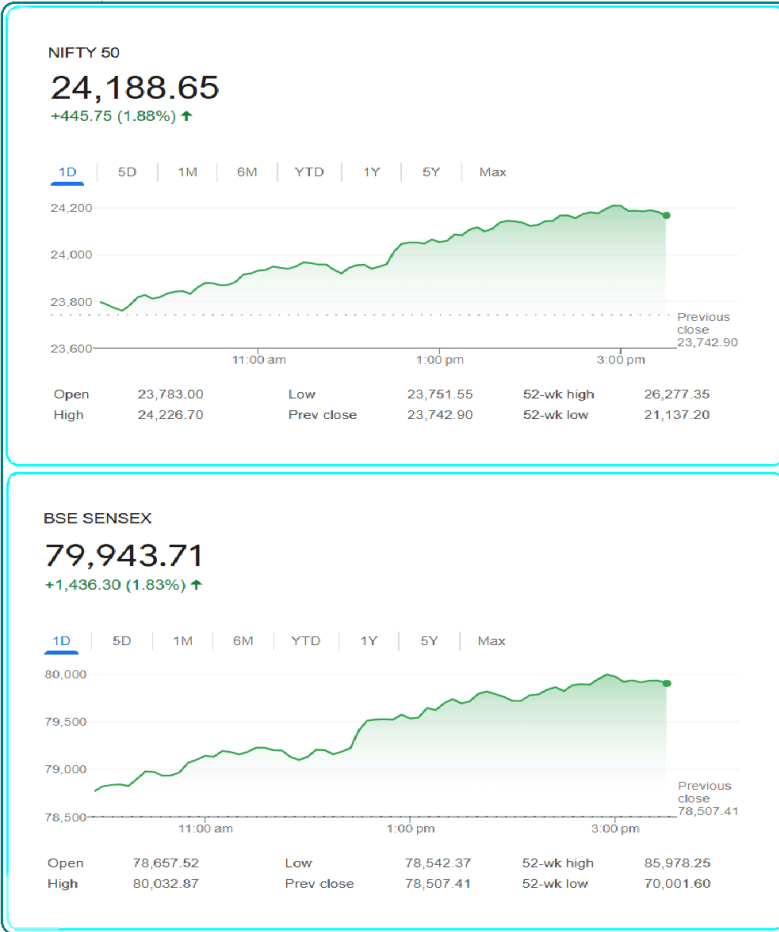


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24188.65	23742.90	1.88%
S&P BSE SENSEX	79943.71	78507.41	1.83%
NIFTY MID100	58108.20	57450.90	1.14%
NIFTY SML100	19080.35	18959.80	0.64%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51605.55	51060.60	1.07%

## Market Wrap Up

- The domestic equity indices ended with stellar gains, fueled by strong auto sales numbers. The Nifty closed above the 24,150 mark. Trading was volatile due to the weekly F&O series expiry today.
- The S&P BSE Sensex soared 1,436.30 points or 1.83% to 79,943.71. The Nifty 50 index jumped 445.75 points or 1.88% to 24,188.65.
- The S&P BSE Mid-Cap index rose 0.89% and the S&P BSE Small-Cap index added 0.68%.
- Among the sectoral indices, the Nifty Auto index (up 3.79%), the Nifty IT index (up 2.26%) and the Nifty Consumer Durables index (up 1.89%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.11%), the Nifty Pharma index (up 0.40%) and the Nifty Healthcare index (up 0.51%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **January** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **24709** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, INFY**.
- **Short** position build up for the **January** series has been witnessed in **CANFINHOME, BRITANNIA, CYIENT, TATACHEM**.
- **Unwinding** position for the **January** series has been witnessed in **ICICIBANK, HDFCBANK, VEDL, GRASIM**.

(Source: Capitaline F&O)

NIFTY AUTO	24016.20	23139.55	3.79%
NIFTY FMCG	57671.35	57017.65	1.15%
NIFTY IT	44351.75	43373.10	2.26%
NIFTY METAL	8723.35	8639.90	0.97%
NIFTY PHARMA	23553.40	23459.75	0.40%
NIFTY REALTY	1051.65	1040.65	1.06%
BSE CG	68938.92	68604.11	0.49%
BSE CD	65987.86	64680.65	2.02%
BSE Oil & GAS	26425.12	26108.74	1.21%
BSE POWER	7062.71	7031.42	0.45%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	CLOSED	-
HANG SENG	19623.32	20059.95	-2.18%
STRAITS TIMES	3800.81	3787.60	0.35%
SHANGHAI	3262.56	3351.76	-2.66%
KOSPI	2398.94	2399.49	-0.02%
JAKARTA	7163.21	7079.90	1.18%
TAIWAN	22832.06	23035.10	-0.88%
KLSE COMPOSITE	1632.87	1642.33	-0.58%
ALL ORDINARIES	8465.00	8420.50	0.53%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	99415.85	66507.28
NSE F&O	41196211.01	15480680.60

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1506.75
NET SELL	-

(Source: [NSE](#))

## Corporate News

- Eicher Motors** reported a 25% jump in total motorcycle sales to 79,466 units in December 2024 from 63,387 units sold in December 2023. While the sales of models with engine capacity up to 350cc grew by 25% to 69,476 units, sales of models with engine capacity exceeding 350cc increased by 25% to 9,990 units in December 2024 as compared with December 2023. The international business division recorded sales of 11,575 units in December 2024, up 90% on a YoY basis.
- MicroFinance Institute Network (MFIN)** deferred the implementation of limiting the number of lenders to three per borrower by three months. This is being done to give time to lenders to manage their stress and delinquencies. In November last year, the MFIN had introduced a new cap of three lenders per borrower along with a few other guidelines.
- Ashok Leyland** reported a 5% increase in total sales to 16,957 units in December 2024 compared to 16,154 units a year ago. Domestic sales rose 4% to 15,713 units from 15,153 units in December 2023. Sales of medium and heavy commercial vehicles in the domestic market were at 10,488 units over 9,932 units in the year-ago month, a growth of 6%. Light commercial vehicle sales in the domestic market last month were flat at 5,225 units against 5,221 units in the year-ago period.
- Tata Motors'** total sales stood at 2,35,599 units in December 2024, registering growth of 0.26% as compared with 2,34,981 units in December 2023. Total domestic sales increased 1% YoY to 76,599 units in December 2024. Total commercial vehicle sales declined 1% to 33,875 units in December 2024 from 34,180 units reported in the same period last year. Total passenger vehicle (including EV) sales rose 1% to 44,289 units in December 2024 as compared with 43,675 units sold in December 2023.
- Jai Corp.** said that its industrial land parcel of over 5,286 acres was sold to **Reliance Industries Ltd.** at a valuation of Rs 2,200 crore.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	5308.10	4885.30	8.65%
BAJAJFINSV	1700.65	1576.40	7.88%
BAJFINANCE	7389.20	6935.30	6.54%
MARUTI	11841.30	11208.30	5.65%
SHRIRAMFIN	3060.05	2918.65	4.84%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	1878.00	1889.95	-0.63%
BRITANNIA	4787.80	4794.75	-0.14%

(Source: [Moneycontrol](#))

- **HDFC Life Insurance Company** has received two GST orders from the Assistant Commissioner of State Tax (INV-6), Investigation-A, Mumbai, Maharashtra, aggregating to Rs 378.32 crore.
- **Reliance Power's** subsidiary, Sasan Power has repaid payment of \$150 million to IIFCL, UK.
- **Waaree Energies** has received an order for solar modules for 150 MWp (megawatt peak) supply.
- **Hero MotoCorp Ltd** has received an additional tax demand of Rs 26.40 crore from the Income Tax Department for the assessment year 2020-21.

- **TVS Motor Company** reported total sales jumped 7% to 321,687 units in December 2024 as against 301,898 units in December 2023. Total two-wheelers registered a growth of 8%, with sales increasing from 290,064 units in December 2023 to 312,002 units in December 2024. Domestic two-wheeler registered 215,075 units in December 2024, up marginally 0.04% as against 214,988 units in December 2023. The company's total exports registered a growth of 22%, with sales increasing from 85,391 units in December 2023 to 104,393 units in December 2024.
- **VST Tillers's** total sales increased 38.53% to 3,372 units in December 2024 from 2,434 units sold in December 2023. Sequentially, the company's total sales jumped 49.80% in December 2024 from 2,251 units sold in November 2024.
- **RailTel Corporation** announced a new order of Rs. 78.43 crore from Bharat Coking Coal Ltd (BCCL) on 1st January 2025. It is going to form an IT-based security system along with various other services that are related.
- **Mahindra & Mahindra** has established a new renewable energy company called Ultrogen Hybren in Mumbai to concentrate on the generation and sale of electricity from renewable sources, including rooftop solar installations.
- **NMDC** has reported a 5.1% increase in iron ore production in December 2024, reaching 4.71 million tonnes (MT) compared to the production volume of 4.48 MT recorded in the same month of the previous year.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China Caixin General Manufacturing PMI edged down to 50.5 in December 2024 from November's 5-month high of 51.5.
- U.K. S&P Global Flash Manufacturing PMI fell to 47 in December 2024 from 48 in the previous month.
- Eurozone HCOB Manufacturing PMI was at 45.1 in December of 2024, edging lower from 45.2 in the previous month.
- Eurozone M3 money supply rose by 3.8% from a year earlier in November 2024, up from 3.4% in October and exceeding forecasts of 3.5%. Bank lending to households in the Eurozone rose by 0.9% year-on-year to EUR 6.918 trillion in November 2024, accelerating from a 0.8% increase in the previous month. Lending to companies rose by 1% to EUR 5.162 trillion, down from a 1.2% advance in October.
- German HCOB Manufacturing PMI was confirmed at 42.5 in December 2024, down from readings of 43 in both October and November.
- French HCOB Manufacturing PMI dropped to 41.9 in December 2024, down from 43.1 in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 72.81/bbl (IST 17:00).
- INR weakened to Rs. 85.75 from Rs. 85.64 against each US\$ resulting in daily change of 0.13%.
- India HSBC manufacturing PMI dropped to 56.4 in December 2024, down from 56.5 in November.
- India's GST collections rose 7.3% to 1.77 lakh crore in December compared to the previous year. This growth slowed from an 8.5% increase in November.
- The Union Cabinet, led by PM Narendra Modi, approved extending the One-time Special Package for Di-Ammonium Phosphate (DAP) at Rs 3,500 per metric ton from January 2025 to ensure farmers access affordable DAP fertilizers amid global market fluctuations and geopolitical tensions.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 03/01/2025

Ajooni Biotech Limited	Fund Raising
Azad Engineering Limited	Fund Raising
Indowind Energy Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 03/01/2025

Garware Technical Fibres Limited	Bonus 4:1
KPI Green Energy Limited	Bonus 1:2
Mcnally Bharat Engineering Company Limited	Capital Reduction
Redtape Limited	Interim Dividend - Rs 2 Per Share

(Source: NSE)

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

**EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH**

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |